

FISCAL NOTE

HB 3330 - SB 3314

February 16, 1998

SUMMARY OF BILL: Provides that any municipally owned electric utility that acquires another municipal electric system, electric cooperative, or electric utility district may operate a separate retirement plan for the newly acquired system or may modify, close or terminate the existing plans.

ESTIMATED FISCAL IMPACT:

Local Govt. Expenditures – Net Impact / Not Significant

Assumes that any such electric utility that chooses to acquire another electric system will also choose to operate the retirement systems in the most cost-effective way, which may include closing down a more costly system, or operating two separate systems. The net impact to such electric systems statewide is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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